

**ETRION CORPORATION**  
**(the “Corporation”)**  
**COMPENSATION COMMITTEE CHAIRMAN OF THE BOARD OF DIRECTORS**  
**(the “Board”) POSITION DESCRIPTION**

*Appointment*

1. The Chairman of the Compensation Committee will be appointed, serve and be removed at the pleasure of the Board.
2. The Chairman of the Compensation Committee will be an independent director, as that term is defined in the then current laws applicable to the Corporation.

*Duties of the Compensation Committee Chairman*

3. In addition to fulfilling his or her duties as an individual director, the duties of the Compensation Committee Chairman are to:
  - (a) serve as the Compensation Committee’s role model for responsible, ethical and effective decision making;
  - (b) lead the Compensation Committee in discharging all duties set out in the Compensation Committee Mandate and as are delegated to the authority of the Compensation Committee by the Board;
  - (c) take reasonable steps to ensure that the Compensation Committee members execute their duties pursuant to their Mandate;
  - (d) manage the affairs of the Compensation Committee to ensure that the Compensation Committee is organized properly and functions effectively;
  - (e) preside at, and together with management and the members of the Compensation Committee as appropriate, call, schedule and prepare the agenda for each meeting of the Compensation Committee, provided that if the Chair is not present, the Committee members shall choose a committee member to chair the meeting;
  - (f) coordinate with the Corporate Secretary, management and advisors engaged by the Compensation Committee to ensure that:
    - (i) documents are delivered to members in sufficient time in advance of Compensation Committee meetings for a thorough review;
    - (ii) matters are properly presented for the Compensation Committee’s consideration at meetings;
    - (iii) members have an appropriate opportunity to discuss issues at each meeting;
    - (iv) members have an appropriate opportunity to question management, employees and advisors regarding compensation issues and all other matters of importance to the Compensation Committee; and
    - (v) members work constructively towards their recommendations to the Board;

- (g) communicate with each member of the Compensation Committee to ensure that:
  - (i) each member has the opportunity to be heard and participate in decision making; and
  - (ii) each member is accountable to the Compensation Committee;
- (h) arrange for the preparation, accuracy and distribution of all minutes of the Compensation Committee to its members and advisors, as appropriate;
- (i) ensure that the Compensation Committee, following each meeting:
  - (i) reports to the Board regarding its activities, findings and recommendations; and
  - (ii) makes Committee information available to any director upon request; and
- (j) assist in maintaining effective working relationships between Compensation Committee members, the Board, the Chief Executive Officer, advisors, executive officers and management.

Revised as of April 27, 2010.